A bill to be entitled

An act relating to marketable record titles to real property; amending s. 712.01, F.S.; providing a definition; amending s. 712.03, F.S.; revising the exceptions to marketability by including homeowners' association and mandatory property owners' association covenants and restrictions; amending s. 712.05, F.S.; authorizing a mandatory property owners' association

authorizing a mandatory property owners' association to file a notice to preserve a covenant or

restriction; amending s. 712.11, F.S.; authorizing certain homeowners' associations and mandatory property owners' associations to revive certain

covenants and restrictions that have lapsed; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (7) is added to section 712.01, Florida Statutes, to read:

712.01 Definitions.—As used in this law:

(7) The term "mandatory property owners' association"

means a Florida corporation responsible for the operation of

property in which the voting membership is made up of the owners

of property or their agents, or a combination thereof, and in

which membership is a mandatory condition of property ownership,

and which is authorized to impose assessments that, if unpaid,

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may become a lien on the property. The term does not include a
community development district or similar special taxing
district created by law.

- Section 2. Subsection (10) is added to section 712.03, Florida Statutes, to read:
- 712.03 Exceptions to marketability.—Such marketable record title shall not affect or extinguish the following rights:
- (10) A covenant or restriction of a homeowners' association or mandatory property owners' association.
- Section 3. Subsection (1) of section 712.05, Florida Statutes, is amended to read:
 - 712.05 Effect of filing notice.-

association or mandatory property owners' association that is desiring to preserve a covenant or restriction may preserve and protect the same from extinguishment by the operation of this act or by operation of the covenant or restriction by filing for record, during the 30-year period immediately following the effective date of the root of title, a written notice in accordance with this chapter. Such notice preserves such claim of right or such covenant or restriction or portion of such covenant or restriction for up to 30 years after filing the notice unless the notice is filed again as required in this chapter. A person's disability or lack of knowledge of any kind may not delay the commencement of or suspend the running of the 30-year period. Such notice may be filed for record by the

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claimant or by any other person acting on behalf of a claimant
who is:

- (a) Under a disability;
- (b) Unable to assert a claim on his or her behalf; or
- (c) One of a class, but whose identity cannot be established or is uncertain at the time of filing such notice of claim for record.

Such notice may be filed by a homeowners' association or a mandatory property owners' association only if the preservation of such covenant or restriction or portion of such covenant or restriction is approved by at least two-thirds of the members of the board of directors of an incorporated homeowners' association at a meeting for which a notice, stating the meeting's time and place and containing the statement of marketable title action described in s. 712.06(1)(b), was mailed or hand delivered to members of the homeowners' association at least 7 days before such meeting. The homeowners' association or clerk of the circuit court is not required to provide additional notice pursuant to s. 712.06(3). The preceding sentence is intended to clarify existing law.

Section 4. Section 712.11, Florida Statutes, is amended to read:

712.11 Covenant <u>and restriction</u> revitalization.—A homeowners' association <u>or mandatory property owners'</u> association not otherwise subject to chapter 720 may use the

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procedures set forth in ss. 720.403-720.407 to revive covenants and restrictions that have lapsed under the terms of this chapter.

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Section 5. This act shall take effect July 1, 2016.

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